



Human Services Programs
of Carroll County, Inc.

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Community Investment Tax Credits Program

Human Services Programs of Carroll County, Inc., has been awarded \$40,000 in Community Investment Tax Credits (CITC) from the Maryland Department of Housing and Community Development.

What is CITC?

CITC is an incentive program managed by the Maryland Department of Housing and Community Development. The CITC program award provides Maryland state income tax credits to participating individuals and businesses in return for donations to HSP. A qualifying individual is a person or fiduciary who currently holds a tax liability in Maryland. Qualifying businesses may include LLCs, insurance companies, financial institutions, corporations, S corporations, public utility companies, insurance companies, and sole proprietorships that conduct business in Maryland.

How it Works (Details):

As a 501(c)(3) nonprofit organization, HSP has been awarded \$40,000 in Community Investment Tax Credits to distribute to donating entities on a first-come-first-serve basis. For every dollar contributed at or above the minimum qualifying value of \$500, donors will receive a MD tax credit equal to half the value of their gift. **This credit exists *on top of* any standard Federal or State charitable contribution tax deductions taken for the same donated amount!**

All donations must be claimed for the tax year that HSP receives them. Credits may not be applied retroactively to previous years, but donations may be made in one lump sum or as installments over the year. The donor's tax ID number must match the MD taxpayer account to which the credit is applied.

Contributions may be in the form of cash, check, credit card, stocks, and/or certain goods, and are eligible for credit compensation up until the program end date of 12/31/2024.

What Will Your Contribution Support?

All donations will be applied towards HSP's "Mobilizing Hope: Vehicle Replacement Project," for the purchase of a vehicle to serve the Carroll County Family Support Center's mission. This HSP initiative provides co-programming for parents and children in the form of child health and development services, adult education and parenting services, family enrichment services, and home visitation services. The vehicle purchase would facilitate the transportation of both parents and children to and from our Center, and to special events.

Incentives for Participating in the CITC Program:

Your valued contribution to this initiative not only helps reduce your tax liability, but it also supports a worthwhile nonprofit goal that enriches your own community by fostering intercommunity relations.

Next Steps:

To get started with a CITC donation or to learn more, please contact HSP's Development Office at fundraising@hspinc.org or call 410-386-6657. **(Note: For individual tax benefits, please consult with your accountant or tax professional).**

HSP Kindly Thanks You for Your Consideration and Support!